

October 20, 2014  
2:05–3:35pm, STCN 130

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Present: Jeffrey Anderson, David Arnesen, Sarah Bee, Maggie Chon, Terri Clark, Brooke Coleman, Lynn

- c. PRC finds it very difficult to evaluate programs without budget understanding – evaluated by a different office

2. PRC memo approved with no abstentions

Budget Update  
Connie Kantor

- A. Target budget cut of 4%
  1. Financial aid was larger than anticipated
  2. Fringe benefits costs raised quite a bit
  3. Across the board cut not ideal but does allow strategic planning within each area
- B. Enrollment issues
  1. Winter quarter 2014 had retention issues
  2. Mid-year financial forecast (better for graduate enrollment tracking) indicated that we were going to come up short
  3. May/June, we anticipated FTIC and retention issues would impact budget
- C. Concern with initiative funding during budget crisis
  1. No new funding for centralized advising FY15, budget proposal for FY16
  2. NCS revenue anticipated by year three
  3. ERP funded by internal loan, no cash reserves
- D. Precautions to mitigate future budget issues
  1. Planned underspending was incorrect and enrollment goals were much too aggressive these issues will be addressed in budget planning for FY16
  2. Need budget volatility built into budget, which will mean saying no to more proposals and initiatives
  3. Need to address retention issues, especially with transfer students
  4. Development of comprehensive Viable Financial Model separates revenue of each school and college and allocates university expenses according to prioritization
- E. Graduate projections
  1. FY16 projections will be adjusted in conversation with deans
  2. Concern that departments are being asked to offer new graduate degrees without additional university resources for market research, development, marketing, etc.
- F. Concern that across the board 4% cut does not take into account which areas directly affect student learning (academic versus non-academic programming)

Request for Budget Transparency

- A. Discussion
  1. Request athletic budget expenses and detail on staff and administrative compensation
  2. Perhaps cut down time frame of past records to three to five years
  3. Not possible for IR and Finance to compile this data so quickly
  4. AcA needs to develop voice of faculty in a process of collaborative shared governance and establish precedence for future expectations
- B. Amendment to have A1 items 3 and 4 moved to A2 and broken into existing expenses and new expenses, and to change the request date for a preliminary summary report to November 2
  1. Approved with two abstentions